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Thailand

Grain and Feed

Weekly Rice Price Update

2003

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Report Highlights:

Export prices continued to increase mainly in response to the recent sales to the Philippines and Iran.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1], TH

Indicative Price (Week Ending Jun 16):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	500	475	510	496	500	490	495	495	490
WR 100 B	210	212	211	212	210	209	210	211	208
PB 5%	198	202	205	204	199	205	200	202	197
WR 5%	205	207	205	206	205	202	205	205	203
WR 10%	200	202	202	201	200	199	200	201	199
WR 15%	195	196	195	199	195	195	195	196	194
WR 25%	188	189	193	188	188	179	190	188	185
WR 35%	185	184	191	183	185	176	185	184	182
A 1 SUP	152	154	156	158	152	154	153	154	151
A 1 SPEC	151	152	155	157	151	NQ	152	153	150
Source: Average actual prices received from exporters									

Market Tone

Export prices for most grades of rice continued to increase, following recent rice sales to the Philippines and Iran for the shipment in Jun - Jul 2003. However, the increase in parboiled rice prices was reportedly the result from limited exportable supply of raw material, as most farmers decided to sell their second-crop paddy to the government intervention program (March 20 - July 31, 2003) for their higher returns. As of June 15, 2003, the program has bought 1,354,918 metric tons of paddy (out of the target of 2.0 million tons), of which 1,018,418 metric tons are paddy from the Central Plains where most parboiled rice mills are located.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 11	50,278	76,202	1,453	2,439
MAY 18	70,274	83,197	1,525	2,579
MAY 25	85,330	73,685	1,611	2,732
JUN 1	116,890	81,393	1,728	2,876
JUN 8	89,361	91,164	1,818	2,963
JUN 15	94,686	96,867	1,912	3,050

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Jun 9-15, 2003, totaled 94,686 tons, up 5,325 tons from the previous week's total and down 2,181 tons from the four week moving average of 96,867 tons. Exports during Jan 1- Jun 15, 2003, totaled 1,912,339 tons, compared with 3,049,701 tons (including fragrant rice) during the same period in 2002.

According to the Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Jun 12, 2003, amounted to 2,924,947 tons, down 2.6 percent from 3,002,596 tons during the same period in 2002.

Weekly Rice Sales

Private registered rice export sales for the period of May 26-30, Jun 2-6, and Jun 9-13, 2003 are as follows:

Movement (MT)	May 26-30	Jun 2-6	Jun 9-13
weekly sales	77,393	81,868	99,252
4 week sum	403,260	394,703	378,999
4 week mov avg.	100,815	98,676	94,750
Total weekly sales	1,970,727	2,052,595	2,151,847